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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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It would appear that the Board, Barney Franks and likes of those in bed with the Banks will not stop until they alleviate the brokers that have served the public well, have established clientele and act as a buffer to insure the banks do not create their own MONOPOLY. IN short these tactics only benefit the banks and give the consumer less and less avenues for finance. EAv en my teenage daughter knows that when you limit avenues in business and competition prices will go up. WHY are the banks not having to adhere to the the same playing field and standards. Brokers should also be able to bring a class action lawsuit against others that have truly violated the Anti-trust Laws and that have conspired to put the brokers out of business. Is it not a fact that Banks receive SRP which is pretty much the same, that they borrow monies at ridiculous low rates and that their margin for profit is well in the thousands of percent. I have over 2500 clients and all of these will continue to do business with us by choice not by process of government elimination and unfair business interference through powerful lobbyists. The American public has been given and will always have the option of "CHOICE". Eliminating this option will hurt the public, raise rates and eliminate the true enterprise system. Since we own an LED Sign just off of I85 it will be my intention to notify the tens of thousands of cars that pass by our office on a daily basis how the Federal Reserve Board through this new proposal will further hurt the economy. Bans already have too much power and I can give numerous instances and examples how this has drastically hurt the economy. Fell free to contact me at and I will be happy to supply you with long lists of names of happy clientele that want to prohibit this new proposal.