

From: Cynthia Armato
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Comments:

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Name: CYNTHIA M ARMATO
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

The regulation or removal of Brokers YSP is not allowing the broker to serve the borrower to our best ability. Loans are usually, in our practice, sent to Lenders who we have working relationship, trust their underwriters with the scenario of each individual loan request. Not every borrower fits in the same underwriting BOX. It also helps us pay closing cost, have no point loans and we explain the difference of lower to higher rate. You all assume that the borrower is taken advantage of in this process. I do think you under estimate the education and knowledge of most borrowers. I have found that they know what they want and this will limit our ability to offer options as well as presenting their loan to a lender who handles their request in a professional manner. Most rates are never the same across the board they can vary from .125% to .375% depending on their profit margin. They also raise their rates to slow volume when need to. Please study how the whole industry works before punishing Brokers for LENDER/BANK errors.