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Subject: Reg Z - Truth in Lending

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Comments:

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To Whom It May Concern: I have been a mortgage originator for nearly 20 yrs. I have seen good times and I have seen bad. I currently work for a lender who is a banker, so many of the issues being proposed would not affect me but I think this is really over regulating the industry. How would you be able to enforce this and is it not to daunting to expect a small mom and pop brokerage to really be able to conform to these proposals. It it too much in my opinion. My suggestion is to put a cap on the YSP and be done with it. When I buy a car, do you regulate the % the auto industry makes on the car I buy? If we are too expensive then we do not sell many cars, mortgages etc. Remember, we are still in a free market system(thank God), please keep it that way. Thank you, Michael Christoforo