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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Is this another approach designed to eliminate mortgage brokers? We are now at a disadvantage when competing with a bank that does not have to disclose the cost. A flat fee probably will disadvantage many people from getting a mortgage. Why don't you leave the present plan alone and prosecute lawbreakers? We presently have legal limits on what can be charged that seems fair for the time and risk.