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Subject: Reg Z - Truth in Lending

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Comments:

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Comments:

The predatory loans that are the alleged basis of this amendment were being bought and sold by FANNIE and FREDDIE, not mortgage brokers. They are the ones that determined the parameters a loan had to meet to be saleable. Lets face it, if an individual was sophisticated enough to mastermind a plethora of high yeilding real estate backed investments and sell them as a low risk MBS they would probably be working on wall street or for the government. Oh wait a minute..they were. I understand that you bigots need someone to take the fall for this mess and it's going to be us becuase we don't have a voice or a big enough stick to do something about it. I know you all know full well that we as mortgage brokers are NOT responsible for this probelm as you'd have the public beleive but it makes for a perfect scapegoat to keep pushing your socialist agenda. All the while the lemmings will keep walking toward the cliff becuase theyre to stupid to know any different. Oh well, it was fun while it lasted.