

From: Spinner Mortgage, Ted Yamagishi
Subject: Reg Z - Truth in Lending

Comments:

This email is to let you know that yield spread premiums are critical for consumers.

Without allowing brokers to have a ysp you will eliminate multiple options for the clients.

The clients will have to choose from one of the few large banks remaining and the those banks will get the chance to set interest rates wherever they will make the most money.

It is critical for the consumer to have multiple options.

Also we need to be able to offer no cost loans.

These are great for clients because we pay all the fees.

We aren't using the ysp for our gain only.

Ted Yamagishi

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Spinner Mortgage