

From: Spinner Mortgage, Carol Scherba

Subject: Reg Z - Truth in Lending

Comments:

To 'Whom It may Concern:

This letter is in Opposition of eliminating the YSP (Yield Spread Premium) for Mortgage Brokers. This will only make it more difficult for borrowers with limited assets to refinance or purchase in the future. The fees are fully disclosed on a No Cost Loan just as they are for a loan where the borrowers pay the points up front. This will eliminate one more option for not only the consumer but for mortgage brokers as well.

Please do not vote to eliminate the YSP or you are voting to eliminate more jobs and more options for the consumer.

Sincerely,

Carol Scherba
Spinner Mortgage