

From: Norman Thayer
Subject: Electronic Fund Transfers

Comments:

Federal Reserve,

Since people pay in full for gift cards there should be no dormancy fees or expiration fees, ever. Not one year. Not five years. Never!! The fact that the seller has use of the buyer's money for however long it takes to redeem the card is sufficient remuneration. There is no reason to have them expire, except to exploit the buyer.

Norman Thayer