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Comments:

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I'm not even sure where to begin. With all of the new and proposed changes my small mortgage company will likely be out of business next year. I've been in the real estate industry for over 17 years and it is unfortunate the because of the actions of a few you will regulate me out of business. Ultimately your goal is to protect the consumer however will all of these new regulations the consumer will have fewer options. Since the new GFE & TIL will have to be exact, pretty much the first time, companies will have the tendency to pad the charges in order that they do not get stuck with an unexpected expense. Sometimes changes can be beneficial however you cannot regulate honesty, the dishonest brokers will still figure a way to do business. By passing these new rules you will effectively destroy the mortgage broker business industry.
Sincerely, Jaclyn Trusal