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Comments:

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This is a calculated movement by the larger banks,(B of A, Wells Fargo, etc) to remove competition. These recent laws past were not thoroughly thought out and our customers are paying the price. This whole mess was created by greedy members of wall street packaging bad loans with good loans and selling them to unsuspecting investors who were in over their head. Additionally the federal government is culpable in that their oversight was NILL! Somebody with common sense needs to "follow the money". If this passes, thousands of loan officers will be out of a job, and the large banks will be able to control lending, setting the costs higher and yielding huge profits so that the CEO's can continue their obscene bonuses. The changes in the qualifications of appraisers has already cost the elimination of 1200 appraisers in California alone. Almost all never had a complaint levied against them. Once again knee jerk reaction.