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Subject: Reg Z - Truth in Lending

Comments:

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Comments:

I agree that industry changes should be made. But the laws they are passing now, are for loans you cannot obtain anymore. At this time, with the new regulations, dealing with bank owned properties and per diems, this is truly costing the buyer more money at the end. HVCC is completed by the lender for the lender, not for the client. Everywhere it is told that this is to protect the client, but the lender is the one in protection and the buyer has to pay all the bills from the appraisal company to support lender. I had one appraisal cost 1495 total by the end of the transaction. Brokers are under fire here when we did not close a loan that the lender that is getting government assistance, offered the program, verified employment, and funded the loan. We are the scape goat, to bad loans!