

From: Infoloan Inc, Shirley Chen
Subject: Reg Z - Truth in Lending

Comments:

Date: Dec 18, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: shirley chen
Affiliation: Infoloan Inc
Category of Affiliation: Other
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

The reasons to against its removal are several reasons: YSP is the loan officer livelihood, our wage our bread and butter. Without it, where you put those loan officers, more family suffer policy mistake. Without it, more people will loose job to increase jobless rate. Without it, Banks will do their own monopoly market control. Without it, Consumers will loose their choice of getting no cost loan, to shop for their best rate but at the mercy of the lender. Consequence is great!