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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Dear Federal Reserve Regulators, This proposal is not going to help consumers and will continue to weaken our already damaged real estate markets. Consumers will be hurt, mortgage originators will not be able to make a fair and reasonable living and the proposed changes will end up hurting consumers by, among other things: reducing their choices, increasing their closing costs, encouraging lenders to steer consumers away from low cost loans, reducing low cost loan offerings, penalizing borrowers with small loan amounts, and reducing competition among lenders