

From: Shane Tubre, Prairieville, LA

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

I used to bank with Bank of America and have outstanding credit. One time I made a transfer from my local bank to Bank of America, because I was on using BOA for testing purposes trying to figure out if their online banking worked better than the one I was using, and ended up getting hit with over draft charges from BOA. This was a scam because they held clearing my transfer longer than usual. I showed the money had been SENT from my local bank 4 days prior to that "overdraft. It really ticked me off and I called and they only credit half of the overdraft charges, which is why I do not bank with them any longer.

I really pay attention to my money and have a good understanding how banks work. I believe that banks intentionally do this to earn extra billions of dollar and they do it because they can get away with it. I can only imagine and understand that most people do not pay as close attention and just pay them and tolerate it because they do not know any better. I am sure to some degree something needs to be done to protect the bank, but seems to me they should just deny that charge, but I guess that wouldn't be as profitable.

Something needs to be done in this country with all of this corruption and greed because this country is going to hell in a hand basket if we don't get some leadership with the knowledge and integrity to direct and implement change.

I pray that those in power will heed my words and of others and do the right thing.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Shane Tubre
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