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Comments:

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Comments:

The new 21 day payment notification rule will impose a hardship on our Credit Union. We are a small \$6 million serving fairly low income retail employees in 3 states. We do NOT have credit cards, but are using an open end loan system to speed service to our scattered membership. Most are paying by payroll deduction. Loan payments are a fixed amount and do not vary. We see no benefit to members telling them when their next payment is due. Until now everyone was happy with quarterly statements. Forcing us to do monthly statements in these difficult times creates a new burden for our small institution. We hope future rules do not put us out of business.