

From: Radio Cab Credit Union, Paul Gibson  
Subject: Reg Z - Truth in Lending

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Comments:

To the Federal Reserve  
From Radio Cab Credit Union, Portland Or.  
Small Credit Union with assets of \$3m

RCCU offers Open End Lending exclusively for the sole purpose of convenience to the membership, so that a loan application & signature need not be completed for every loan request.

We are a one employee credit union with quarterly statement processing.  
We do not offer transaction accounts or cards of any kind.

Our primary purpose is to finance the purchase & costs associated with being a Radio Cab Co. owner operator. RCCU's loan portfolio comes close to a 75% annual turn over.

As written this regulation will be more than a hardship, as yet I have no idea of the costs associated with it and the technology needed to be in compliance.

Cannot the "Card Act" be for credit cards? do any of the decision makers on this regulation remember their borrowing days, how very convenient it is to call up your financial institution, tell them you need some help and to have them say the funds are in your account, and what if your on vacation & so on.

Paul Gibson, Radio Cab Credit Union