

From: Rebecca Brodak

Subject: Regulation AA

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Comments:

Hello,

My name is Rebecca Brodak. I have always had impeccable credit and a high credit score but recently a few of my credit card companies have lowered my existing credit line "due to economic conditions and needing to reduce the overall limits for most customers". But this had nothing to do with my ability to repay or my overall credit. They are probably correct that I will most likely not need the higher credit limits but I feel that I earned the credit limits based on my pay history, income and length of account history. Now that the limits are reduced my credit score dropped due to the revolving balances percentage relative to the limit. Even though my spending habits are the same and I am no where near my limit, I know any card card balance over 50% utilized will negatively impact my FICO credit score. I think this practice is unfair and the factors that go into creating a person's FICO score should be adjusted for the new economic conditions. I also pulled all three of the credit bureau scores (TransUnion, Experian and Equifax) and the scores range within xx points. Why such a dramatic difference? All three bureaus contain mostly the same information. All positive credit, no derogatory credit. I am a frustrated American, trying to live by all the rules and pay my bills on time. And now my credit score is dropping because of my credit card company's new policy, which may effect my ability to purchase my first home loan/mortgage.

Rebecca Brodak