

**Docket Number R-1343 (Regulation E)**  
**Meeting at the Federal Reserve Board on June 4, 2009**

On June 4, 2009, representatives from the American Bankers Association (A B A) and its member banks met with Governor Duke and Board staff to discuss the Board's proposed rules regarding overdrafts under the Electronic Fund Transfer Act (Regulation E).

A B A was represented by:

Nessa Feddis - A B A

Rich Riese - A B A

Josie M. Callari - Senior V P, Astoria Federal S&L Association

Leon Moore - President, Bank of Floyd

Kade G. Peterson - Senior V P, Sterling Saving Bank

Paul R. Obermeyer - Executive V P, Comerica Bank

Dave Epke - Executive V P/C O O, First National Bank of Texas/Fort Hood National Bank

A B A representatives made the following points:

- Reducing the time between authorization and settlement of debit card transactions would require the cooperation of merchants in submitting transactions more quickly and providing consistent data fields between authorization and settlement files so banks can match files easily.
- The Board should consider consumer disclosure to address issues related to excess debit holds.
- The Board should consider operational issues and potential for consumer confusion in implementing a partial opt-out/opt-in with respect to certain products, such as decoupled debit cards and mobile payments.