

From: Jeffrey Kalman, Pound Ridge, NY

Subject: Electronic Fund Transfers

Comments:

Jeffrey Kalman
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Federal Reserve Board

Dear Federal Reserve Board:

I found dozens of charges all at once, more than a few separate times, due to overdraft. The bank called it a convenience charge. I told them to remove the convenience from my account. They said no, they wouldn't. I don't want to be allowed overdrafts simply so the bank can use it as a means of extorting money from me. It isn't even an option to opt out of overdrafting and its fees. This should be considered criminal. Not only should it be illegal, but banks should be forced to return overdraft fees (etc.) charged over the last few years. They never even asked if I wanted this supposed convenience...

Sincerely,

Jeffrey Kalman