

From: Afzal Hussain, Diamond Bar, CA
Subject: Electronic Fund Transfers

Comments:

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Federal Reserve Board

Dear Federal Reserve Board:

Overdraft fees is another ill scheme that banks have been using to bilk innocent customers. The government was complacent or sleeping at the switch at the expense of consumers. Congress must enact strict consumer friendly laws to protect innocent citizens from overzealous and greedy bankers. Consumers must be careful in managing their money and not get into overdraft situations. However, when they do get into this situation, vultures must not be waiting to gouge them. This is where smart government comes in to make laws to protect from such things happening.

Sincerely,

Afzal Hussain