

From: Kim Mummert, Stafford, VA

Subject: Electronic Fund Transfers

Comments:

Kim Mummert
Stafford, VA 22556-3834

March 18, 2009

Federal Reserve Board

Dear Federal Reserve Board:

Wachovia bank is one of the worst for this offense. Overdraft protection was my savings acct which they charged 10.00 to transfer even if it was 7.00 Then on top of it which is an ongoing problem they are charging overdraft fees for "available balance" They give you a ck card to use for credit or debit if you credit or debit they automatically take the funds away from balance even if you made a deposit before using card. They do not credit the deposits as fast as they take the funds. The funds are usually taken 1-3 days after using ck card but yet you are charged 35.00 for available funds as they call it. I have complained on numerous occasions about this. They need to credit the funds immediately if they debit immediately. That is only fair and right. I will be more than happy to provide testimony as well as the bank statements to prove this. The deposits are credited the next business day if deposited by 2 what they don't tell you is that they are a day behind in that transaction.

Sincerely,

Kim Mummert