

From: Sandra Zaccaria, Minotola, NJ

Subject: Electronic Fund Transfers

Comments:

Sandra Zaccaria
Minotola, NJ 08341-1241

March 23, 2009

Federal Reserve Board

Dear Federal Reserve Board:

I want to share my daughters experience as a young college student. She worked during her college years so she would have some money for personal needs. Therefore, her checking account rarely had much of a balance. Unfortunately, one day she overdrew on her account. Before she received the bank's notification she was unaware of her error and wrote another check. This resulted in additional overdraft charges. That unfortunate error took over \$200 dollars from her account. For her, that was a substantial amount of money. We asked for the money to be restored since she was a college student who had not had any other problems but they refused.

Please also stop banks from using unfair practices to increase overdraft fees - like ordering transactions from highest to lowest, rather than the order in which they occurred.

Sincerely,

Sandra Zaccaria