

From: Jim Sayre, Dallas, TX
Subject: Electronic Fund Transfers

Comments:

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Dear Federal Reserve Board:

You are killing middle class America by allowing banks to make ca loans at a certain percent, then sell them to each other adding five or six percent, and who pays? We the consumer pays. Also, the high OD fees are criminal. Also, they have it set up that the largest amount is taken out first in order to increase the chance of OD's, instead of taking them out in the order they come in, or better yet, take the small amount debits first. Example. Debit time line; Starbucks \$2, Lunch 10, Gas \$30. Balance \$30. Banks take out the \$30 first, leaving two \$100 OD's..criminal! Put a stop to it!!

Sincerely,

Jim Sayre