

From: Brenda Smith
Subject: Electronic Fund Transfers

Comments:

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General Comment:I would like to see this pass. My children have all been hit with these rediculous fees. US bank is notorious for charging. One son checked his balance and didn't realize it cost him to do so. He found he didn't have money to withdraw so he didn't. Then was hit with overdraft charge because with the fee to check his balance he went into overdraft. Then they charged \$8/day until the fees were paid in full. In today's economy this places a great hardship on people with little or no money to survive. My other son found a deposit of \$xxx in his account and thought that we had put it in for him. Later he discovered that when he went into overdraft US bank automatically gave him \$xxx...not just enough to cover the overdraft but \$xxx. Had he realized what had happened he would not have spent the money, nor would he be paying interest on a loan that he thought was a gift from him parents. Please fix this so that it doesn't happen again to unsuspecting citizens.