

From: Yashica N. McArthur
Subject: Electronic Fund Transfers

Comments:

As a consumer I would much rather see the law changed to reflect that the consumer does in fact have a choice to either enroll or decline overdraft protection. In the past year I have amassed over 500.00 in overdraft charges by Bank of America for transactions that could have been avoided if I was aware I would overdraft my account. For instance, I made a deposit at the atm of xxxxx and withdrew 20.00, since the deposit had not posted to my account as of yet, the withdrawal placed me in the negative and I was charged a 35.00 fee. I feel that the atm should have prompted me that if you make this withdrawal you would be charged a fee.

Another example is when I use my debit card for 1.06 and this places my account in the negative for .03, I then get charged 35.00. That is simply ridiculous, I would have much rather preferred for that charge to be denied by the bank instead of clearing my account. A dollar sundae from McDonalds just cost me 36.00! The law needs to change, and very fast.