

From: Southern Virginia University, Etta Feinauer
Subject: Reg Z - Truth In Lending

Comments:

Origin: HEOA section 493
Statutory Cite: HEA section 487 (a) (28)
Regulatory Cite: 668.14 (b) (29) and 226.39 (e)
Issue: Private Education Loan Certification

I wish to add my voice to those who want to bring to your attention that the additional burden on schools is unnecessary in the additional certification of Private Loans. Most lenders already require that the school provide the information requested (except EFC). The system works well to keep students from borrowing more than they need.

We are a small school and work with a very small staff. The workload would be increased tremendously with this provision and with the added need for these loans because of the current economic climate.

Please consider very carefully before enacting this new requirement.

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