

From: John C Dohn
Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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This proposal is another way of burrying the consumer, by taking away the Yield Spread Premium and making a no cost loan unavailable to people who are already strapped for cash in this crappy economy. This bill is detrimental to the public and needs to be abolished. As bad as the HVCC is for the public and how it has crippled people from getting a mortgage, this bill is a death blow to all lending. This bill and the HVCC (home value code of conduct) will never help the consumer and whoever votes in favor of these things will be killing their constituents. Regards, John C. Dohn