

From: Erika Kuhlmeier Dragich
Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Name: Erika Kuhlmeier Dragich
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

Consumers will lose if yieldspread is removed, yet R-1366 was to protect consumers. The cost of financing will increase. Consumers will lose valuable low/no cost refinance options. Low/no cost loan option are helpful in today's declined home valuation arena. Consumers will pay higher upfront costs to secure their home loans, as lenders will have to charge more to insure profitability. Consumers get higher costs with less options! Price fixing is not the answer. Capitalism??? Where is it going?