

From: Americas Mortgage, Curtis W Kofoed
Subject: Reg Z - Truth in Lending

Comments:

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To Whom it may concern: I have been a loan officer for the last 23 years and strongly feel that leaving servicing release premium (SRP) as a possible source of income is in the borrower best interest. If this were taken away it then requires that the borrower pay more closing cost. I am in Colorado and we already have to do disclose how much money we are receiving from the investor on each deal. If all lenders and brokers have to disclose how much they are being paid by the investor the borrower will see what the mortgage company is making how. Once again it is in the borrower's best interest to allow for an SRP without this it will cost the borrower more. Sincerely: Curtis Kofoed Loan officer