

From: John Ashou  
Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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Comments:

The elimination of YSP or "Yield Spread Premium" paid to mortgage originators will facilitate the removal of the best tool available to consumers to help keep the cost of borrowing down. YSP is routinely utilized to pay closing costs, credit borrowers pre-pays and other fees, and to keep loan amounts from being increased to account for broker/lender compensation.