

From: Jesse W Crowne
Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages

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Comments:

This bill will eliminate free markets in the mortgage industry. If passed, consumers will pay higher fees when purchasing mortgages from banks and lose the ability to shop for lower rates through mortgage brokers. Essentially, the general public, with very little experience in financial markets, will be forced to become their own mortgage broker. Please do not pass this bill!