

From: Allstate Mortgage, Eric McLaughlin  
Subject: Reg Z - Truth in Lending

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Comments:

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Comments:

To eliminate the yield spread for mortgage brokers would once again put the business in the hands of primarily 5 major banks in the country. The mortgage broker already operates on an unlevel playing field due to having to quote what they make and banks don't! Eliminating the ysp would eliminate brokers and therefore consumer choices. I know the banks have a lot of lobby money but they should not be handed a monopoly on mortgages, as well. You under estimated the intelligence of the American consumer and are taking away their choices in the process.