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Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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It can be understood the idea to reform the mortgage industry. This proposed regulation will ultimately punish home buyers at a time when it seems our country cannot benefit at all from this. The ability to pay or not pay a fee for a loan directly is a choice that a borrower should be entitled to have. There have been rules put in place that are there to make sure that no clients are paying an excessive fee for their financing. Choice and options are an important part of the home financing process and should not be taken out of the hands of the consumer. Thank you