

From: Michelle L Shamie  
Subject: Reg Z - Truth in Lending

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Comments:

Date: Sep 24, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
Document ID: R-1366  
Document Version: 1  
Release Date: 07/23/2009  
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Comments:

R-1366 Banning YSP on mortgages will result in higher costs for consumers, it will virtually eliminate the mortgage broker world resulting in more unemployment, more foreclosures and more negative affects in our mortgage and housing industries. The consumer will get poor service and extremely longer processing times at banks. We have met the requirements of getting "registered" and have already been hit on the maximum yield spread on mortgages currently. Our incomes have already decreased due to the max and lower mortgage amounts due to our current economy. Please do not ban YSP; our jobs rely on it. Ban and make bad loan officers accountable. I have always been honest, ethical and fair with customers. Get rid of those who are not!! Thank you.