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Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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Comments:

I believe this proposal is a form of punishment towards mortgage brokers, originators and correspondence lenders. The banks that service and fund these days sell them on the open market for a premium which does not get disclosed to the borrowers or retail brokers. With this proposal the bank do not disclose their premium bank the broker premium is removed completely, which is not fair. The bank should be punished not the agents that sell their products.