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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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This bill if past would greatly increase the cost of home mortgages to borrowers. It would also make many borrowers un able to obtain a home loan do to higher front end cost. It would eliminate zero to very low closing cost loans. It would also eliminate many borrowers who do not have enough equity in their homes to incorporate all the front end fees into the refinance. therefore making these borrowers unable to obtain a loan.