

From: Linda Pressler
Subject: Sound Incentive Compensation Policies

Comments:

Dear Sirs: Our financial institutions and Wall Street just don't seem to get it. The American public is struggling and the money guys still want bonuses that could support a small country's budget. While it is clear that irresponsible incentive compensation packages, which encouraged bank employees to play loose with the rules in order to gain larger paychecks, hastened the near collapse of America's financial system in 2008, we must be very careful not to have federal bank regulators dictating pay policies throughout the financial system. However, that doesn't mean some type of restrictions shouldn't be in place that are a closer measure to the reality of the American public. I am tired of the argument set forth by these institutions that insists that they pay those kinds of wages to employ the best of the best. Seems to me the best of the best got us here in the first place.

Linda Pressler