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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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r-1366 will end competition for mortgages. It will put the mortgage brokers at such a disadvantage to banks that they will ALL go out of business. With the mortgage brokers gone, banks will have less competition and will be able to charge more per loan. Since when is less competition good for consumers?