From: LADD FINANCIAL, Christine Highsmith

Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Name: Christine Highsmith
Affiliation: LADD FINANCIAL
Category of Affiliation: Other
Address: City: danbury
State: CT
Country: UNITED STATES
Zip: 06811
PostalCode:

Comments:
DO NOT PASS THIS BILL !!!!!!!! By passing this you will CRIPPLE what is left of the Mortgage industry and further sink the housing market. You will also put out of buisness, serve a DEATH BLOW to the last remaining, competant, reputable loan originators, processors, underwriters, account reps, apraisers,RE attny"s ....Who have made it thus far by doing RIGHT by there customers and the CONSUMER ....Now your adding to the growing unemployment rate....Who will bail them (us) out then ? What Congress and the House seems to be missing is we the "loan originators" did not create these 100%, Stated, ARM or Adjustable products WALL STREET and THE BANKS DID !! We can only sell the products the BANKS (Fannie, Freddie, FHA etc) supply, Yet you continue to pay there CEO"S outrageous salaries, after bailing them out ??!!! I trully believe by passing this bill the housing market (that fuels our countrys ecomony) will now shurley never recover. YOU MUST NOT PASS THIS BILL !!!!!!!