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Subject: Reg Z - Truth in Lending

Comments:

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Reducing or ending YSP and SRP will significantly reduce competition which allows consumers to shop for the best rate. This will cause additional ripple effects in an industry that is currently in disarray. There are too many changes occurring too quickly. These changes appear to have the intent of getting rid of mortgage brokers and reducing options for the customer. If these changes continue at this pace it appears the goal is to have only megabanks writing mortgages. I think we can all agree that's not in the best interest of the consumer.