

From: Lend With Leverage, Angelo Datseris

Subject: Reg Z - Truth in Lending

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Comments:

I would like to ask you to amend the new GFE and HUD-1 to all origination channels. I feel that a mortgage broker will be at a disadvantage when being compared to a banks origination charges because they do not have to disclose SRP. The bottom line is the bottom line and if we have to add and then take away YSP then that line becomes a bit skewed when being compared to one in the same.

If you require mortgage brokers to disclose YSP which since I have been in this business has always been the case then all we are asking is that bankers are to disclose SRP in the same respect. Level the playing fields for all origination channels.

Angelo Datseris