

From: First Class Home Mortgage, Troy Warner
Subject: Reg Z - Truth in Lending

Comments:

Following is the original e-mail received:

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I would like to comment on the proposed bill 1366 that essentially will rid the broker of making yield spread premium. Prohibit payments to a mortgage broker or a loan officer that are based on the loan's interest rate or other terms; Some consumers do not want to pay fees (they would like a low cost loan) They would prefer to take a higher rate than pay more close cost. The proposed bill would limit the choices and options for the consumer. I feel there sufficient laws and regulations (However, no enforcement on the laws and regulations we already have) Thanks Troy Warner