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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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By passing this regulation you would be eliminating competition which in turn the consumer will be paying higher rates. There will no longer be "no closing costs loans". You will also be decimating an industry that has been built on customer service there will no longer be a broker option. Look at the big banks that you bailed out for packaging these loans that caused this mess. Two things you never want to hear "I'm from the government and I'm here to help".