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Comments:

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If this passes you will end competition and hurt the average lender. I have done loans with banks and brokers and the bank's charges were \$2,220 more than the mortgage broker and not telling how much money they made because they do not have to disclose it. Mortgage brokers are the only ones that have to disclose all of their fees and earnings on each and every loan while Banks and mortgage bankers get to hide their fees. This is just more legislation meant to hurt the working middle class.