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Comments:

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The new regulation in the mortgage industry are not helping consumers, they are helping the greedy banks. It is clear that the banks are calling all of the shots in these new regulations. The government regulators are puppets of the banking industry. Reforms in Reg Z, TIL and HVCC are costing the consumers significantly more money and our politicians don't seem to care or understand the consequence of the changes! The banks don't want competition from mortgage brokers so they are instructing the politician to legislate new rules to give an unfair advantage to the banking industry. Wasn't the billions of dollars in bail out money enough - guess not!!!!