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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Please consider carefully the consequences of the abolition of ysp. Aside from crippling and ultimately ending the independent mortgage banking industry, this bill does nothing to help the consumer. Ysp has always been an integral part of the process that has allowed borrowers to obtain an interest rate that suits their requirements. removal of such a tool would ultimately force borrowers to accept whatever rate is dictated to them in order for them to buy a home. More money for less options. What a capital idea.