

From: Front Range Mortgage, Mike Maher
Subject: Reg Z - Truth in Lending

Comments:

Public Comments on Truth in Lending:=====

Title: Truth in Lending
FR Document Number: E9-18119
Legacy Document ID:
RIN: null
Publish Date: Wed Aug 26 00:00:00 EDT 2009
Submitter Info:

first_name mike
last_name maher
address1
city
country United States
us_stat
zip
email
company front range mortgage

Taking away SRP and YSP is a terrible idea. This would remove all flexibility that borrowers have with rate and costs. All the time we benefit borrowers by increasing rate to lessen costs. What about all the borrowers that want to refinance, but not add a bunch of fee"s to the loan. What about a borrower that may not plan on being in their home much longer than a couple of years, what about a first time buyer with limited money to put down. All of these borrowers benefit by us using the SRP.

If you want to protect the consumer, do it by limiting how much can be made on the loan.