

From: Rebecca Espinosa  
Subject: Electronic Fund Transfers

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Comments:

Chairman Ben Bernanke  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Chairman Bernanke:

Unfair overdraft fees cost Americans over \$17 billion per year, a high price to pay for what is essentially a loan that many of us didn't ask for and didn't want. One essential reform is a warning at ATM's and check-out counters so that overdrawn customers will not be charged a fee of more than \$30 without a chance to cancel the transaction.

As citizens we have all helped the banks get back on their feet with huge public bailouts. Please do all you can to stop "gotcha" bank fees, and help us stay on our feet at a time when every penny counts.

It is a huge blow to our family's pocketbook and there have been times our entire account has been "sucked" up just in overdraft fees due to the re-organizing of our account. In the past 10 years I have NEVER had as much trouble with banks than we do now..... we have gotten to the point of withdrawing our entire pay checks on pay day so we have nothing but cash to work with through the next week. If we were given a choice we would no longer even put our money IN a bank account. But we are forced to have direct deposit by the companies we work for. We don't want to have bank accounts, but what are we supposed to do? Can someone PLEASE tell me WTF? I wasn't for "bailing out" the banks in the 1st place, they are making plenty off the average joe with the overdraft programs they have, trust me, they could care less. We also have had a \$36.00 fee for being overdrawn .04 cents. We even tried to PUT money in to stop an overdraft once and were told "too bad" the bank would NOT ACCEPT our money to our account until after they got the overdraft fee first and then we had to dig up even more money to cover that fee. This is an absolute outrage, it MUST stop.

Sincerely,  
Rebecca Espinosa