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Comments:

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I am currently completing a cash out refinance loan for a James & Cathy Missildine. We are using 2.25% Yield Spread Premium to complete a NO CLOSING COST LOAN at 5.375% Fixed 30yr Rate on a \$288,000 loan. What was their other option you ask? 5% with almost \$5,000 in closing costs on the same loan. I do loans like this all day long and clients WANT IT we just have to show them it can be done! Please dont do away with this