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Subject: Reg Z - Truth in Lending

Comments:

Date: Sep 22, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
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The mortgage industry has changed dramatically over the past 2 years. By eliminating yield spread premium alot of mortgage brokers will be unable to remain competitive in the marketplace and this will not only hurt consumers; but it will also have a serious impact on home sales. All of the stimulus money that has gone towards boosting the housing market will have been a waste. If mortgage brokers are eliminated; housing sales and value will dramatically decrease!!!!!!